

## FINANCIAL SECTOR CONDUCT AUTHORITY

LICENCE No. 896

It is hereby certified that with effect from 30 September 2004

# OUTSURANCE INSURANCE COMPANY LTD trading as OUTSURANCE

is licensed as a financial services provider in terms of section 8 of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002) ,

subject to the conditions and restrictions set out in the Annexure

For Financial Sector Conduct Authority

COMMISSIONER OF OATHS (RSA) MEGAN CHEVAUGHN BOUWER (LLB)

ADMITTED ATTORNEY

Zwartkop Ext 7
Centurion

25 SEC 2922

OF THE ORIGINAL

06/03/2023



### **ANNEXURE**

FSP NAME: OUTSURANCE INSURANCE COMPANY LTD trading as OUTSURANCE

LICENCE NO: 896

## CONDITIONS AND RESTRICTIONS

The licensee is only authorised to provide the following financial services in respect
of the corresponding category of financial product

[Category I FSP ]				
Financial Product	Advice		Intermediary Service	
	Automated	Non-Automated	Scripted	Other
Long-Term Insurance subcategory A		X		X
Short-Term Insurance Personal Lines		×		×
Long-Term Insurance subcategory B1		X		Х
Short-Term Insurance Commercial Lines		X		X
Long-term Insurance subcategory B1-A		X		X
Short-term Insurance Personal Lines A1		×		X

COMMISSIONER OF OATHS (RSA)

MEGAN CHEVAUGHN BOUWER (LLB)
ADMITTED ATTORNEY
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Zwartkop Ext 7 Centurion CERTIFIED A TRUE COPY OF THE ORIGINAL

06 03 2023



#### ANNEXURE

## FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 CONDITIONS AND RESTRICTIONS

#### 2. Further restrictions on and conditions of the licence:

- 2.1 The financial services provider must inform the Authority in writing, by facsimile or in an appropriate electronic format, within 15 days after the change has taken place, of any change in respect of business information of the financial services provider as provided in Form FSP1, FSP3, FSP4, FSP9, FSP10, FSP10A or FSP11, respectively, of the Application Form which was submitted by the provider for purposes of obtaining a licence, and in particular relating to the provider's representatives, auditor, compliance officer or any foreign clearing firm or foreign forex service provider involved (if any) and nominee company or independent custodian involved or the shareholders, directors or trustees of any such company or custodian (If any).
- 2.2 The financial services provider must at all times during the currency of the provider's licence maintain the services of any key individual or key individuals mentioned in the information submitted on the said Application Form, and must as regards changes in respect of such information relating to a key individual, or appointment of a new key individual, of the provider, in addition to acting also in such cases in accordance with the procedure and time limit set out in Condition 1, also ensure full compliance with section 8(4)(b) of the Act, the provisions of which must be regarded as included in this Condition.
- 2.3 The financial services provider must within one month of the date contemplated in section 7 of the Act, submit a copy of the register kept in terms of section 13(3) of the Act to the Authority, and must thereafter in accordance with the procedure and time limit set out in Condition 1, inform the Authority of any change effected to the details as contained in that register.
- 2.4 The financial services provider must not in any manner change the name of the financial services business as reflected on the licence concerned, or carry on any financial services business under such a changed name, unless- (a) the provider has fully complied with the provisions of any other law than the Act which regulates such change of business name (if any); (b) the provider has fully disclosed to the Authority the details of such compliance with such other law; (c) the Authority is satisfied that such change of name is otherwise lawful and has approved such change of name; and (d) the Authority has issued to the provider an appropriately amended licence under the provisions of section 8(5)(b)(i) of the Act.
- 2.5 The financial services provider must at all times ensure that any financial product in respect of which the provider intends to render a financial service, qualifies as a financial product contemplated in the Act and is or will be lawfully issued by the relevant product supplier by virtue of an authority, approval or right granted to such supplier under a law as contemplated in the definition of 'product supplier' in section 1(1) of the Act.

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