



Generic Financial Sector Code B-BBEE Verification Certificate Short Term Insurers

OUTsurance Holdings Limited Consolidated rating including entities listed in Annexure "A"

Registration Number: 1977/022260/06
Address: 1241 Embarkment Road, Zwartkop Extension 7, Centurion, 0157

Level Two Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	28.00	23.00	Black Ownership Percentage	47.96%
Management Control	10.15	20.00	Black Women Ownership Percentage	23.27%
Skills Development	15.73	20.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	35.58	35.00	Black Disabled Percentage	0.81%
SED & Consumer Education	4.03	5.00	Black Youth Percentage	10.88%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	13.76%
Access to Financial Services	8.80	12.00	Black People Living in Rural Areas	32.37%
Total Score	102.29	115.00	Black Military Veterans	0.00%
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	No		Exclusion Principal Applied	Yes
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		VAT Number	N/A
Achieved 2 x Y.E.S Target & 5% Absorption	No		Financial Year End	30 June 2022
Empowering Supplier	Yes		Effective Date Used	28 September 2022
Discounting Principle Applicable	No		Expiry Date	27 September 2023
Final Procurement Recognition Level	125.00%		Re-Issue Date	N/A

Technical Signatory – P Dozwa

28 September 2022
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 01 December 2017.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: J Brebner, J. Jacobs, P. Ratsoma, C Wu



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EMPOWERDEX

Economic Empowerment Rating Agency



ANNEXURE A

OUTsurance Holdings Limited Registration Number 1977/022260/06, consolidated verification, incorporating the following Subsidiaries:

COMPANY NAME	REGISTRATION NUMBER	Vat Number
OUTsurance Insurance Company Ltd	1994/010719/06	4340147224
OUTsurance Life Insurance Company Ltd	2007/035347/06	N/A
OUTsurance Shared Services (Pty) Ltd	2013/133032/07	4700264460

Technical Signatory - P Dozwa

28 September 2022

Expiry Date: 27 September 2023

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