



Generic Financial Sector Code B-BBEE Verification Certificate Short Term Insurers

Outsurance Holdings Limited Consolidated rating including entities listed in Annexure A

Registration Number: 1997/022260/06
Address: 1241 Embankment Road, Zwartkop Extension 7, Centurion, 0157

Level Three Contributor				
Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	27.00	23.00	Black Ownership Percentage	37.41%
Management Control	9.61	20.00	Black Women Ownership Percentage	17.56%
Skills Development	12.59	20.00	Black Designated Group Percentage	0.00%
Enterprise and Supplier Development	34.08	35.00	Black Disabled Percentage	0.00%
SED & Consumer Education	3.95	5.00	Black Youth Percentage	0.00%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	0.00%
Access to Financial Services	8.80	12.00	Black People Living in Rural Areas	0.00%
Total Score	96.03	115.00	Black Military Veterans	0.00%
Equivalent Score	91.03	109.00	Modified Flow Through Applied	No
Participated in Y.E.S Initiative	No		Exclusion Principal Used Yes/No	Yes
Achieved Y.E.S Target & 2.5% Absorption	No		VAT Number	4260170578
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Financial Year End	30 June 2020
Achieved 2 x Y.E.S Target & 5% Absorption	No		Effective Date Used	11 September 2020
Empowering Supplier	Yes		Expiry Date	10 September 2021
Discounting Principle Applicable	No		Re-Issue Date	01 October 2020
Final Procurement Recognition Level	110.00%			

Technical Signatory – P Dozwa

01 October 2020

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 01 December 2017.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: J Brebnor, V Jack, L Ratsoma, C Wu

FS20J05471 (A)



BVA 030



EMPOWERDEX

Economic Empowerment Rating Agency



ANNEXURE A

OUTsurance Holdings Limited Consolidation Verification, Registration Number : 1997/022260/06, incorporating the following Subsidiaries:

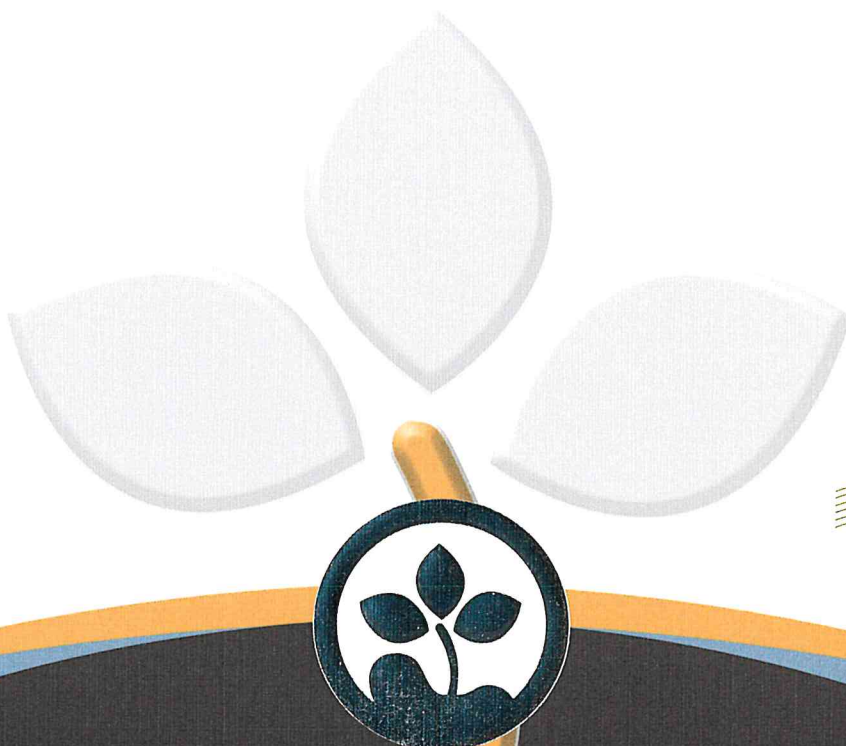
COMPANY NAME	REGISTRATION NUMBER	Vat Number
OUTsurance Insurance Company Ltd	1994/010719/06	4340147224
OUTsurance Life Insurance Company Ltd	2007/035347/06	N/A
OUTsurance Shared Services (Pty) Ltd	2013/133032/07	4700264460

Technical Signatory - P Dozwa

01 October 2020

Expiry Date: 10 September 2021

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